

**Water and Land Resources - Rural Drainage Fund / 1211**

	<b>2002 Actual <sup>1</sup></b>	<b>2003 Adopted</b>	<b>2003 Estimated <sup>2</sup></b>	<b>2004 Proposed</b>	<b>2005 Projected <sup>3</sup></b>	<b>2006 Projected <sup>3</sup></b>
<b>Beginning Fund Balance</b>	976,762	677,071	1,053,891	370,817	186,240	16,822
<b>Revenues</b>						
* Rural Drainage Program Revenue <sup>4</sup>	4,034,522	4,144,000	4,079,000	4,080,000	4,120,800	4,162,008
* WTD Transfer						
* Local Hazardous Waste Transfer						
* Other <sup>5</sup>	64,094	62,000	62,000	63,271	65,232	67,809
<b>Total Revenues</b>	<b>4,098,616</b>	<b>4,206,000</b>	<b>4,141,000</b>	<b>4,143,271</b>	<b>4,186,032</b>	<b>4,229,817</b>
<b>Expenditures</b>						
* Operating	(2,346,087)	(2,672,239)	(2,672,239)	(2,956,439)	(3,030,350)	(3,106,109)
* Transfer to Parks Natural Lands Maintenance <sup>6</sup>		(231,000)	(231,000)			
* CIP PAYG <sup>7</sup>	(1,620,777)	(1,777,139)	(1,777,139)	(1,521,409)	(1,475,100)	(1,198,271)
* Natural Lands CIP <sup>8</sup>	(54,623)					
* Reappropriation Carryover			(50,377)			
* Encumbrance Carryover			(263,319)			
<b>Total Expenditures</b>	<b>(4,021,487)</b>	<b>(4,680,378)</b>	<b>(4,994,074)</b>	<b>(4,477,848)</b>	<b>(4,505,450)</b>	<b>(4,304,380)</b>
<b>Estimated Underexpenditures<sup>9</sup></b>		5,000	170,000	150,000	150,000	150,000
<b>Other Fund Transactions</b>						
*						
*						
<b>Total Other Fund Transactions</b>	0	0	0	0	0	0
<b>Ending Fund Balance</b>	<b>1,053,891</b>	<b>207,693</b>	<b>370,817</b>	<b>186,240</b>	<b>16,822</b>	<b>92,260</b>
<b>Reserves &amp; Designations</b>						
* Reserve for Encumbrance	263,319					
* Reserves for Carryover	50,377					
*						
<b>Total Reserves &amp; Designations</b>	313,696	0	0	0	0	0
<b>Ending Undesignated Fund Balance</b>	<b>1,367,587</b>	<b>207,693</b>	<b>370,817</b>	<b>186,240</b>	<b>16,822</b>	<b>92,260</b>
<b>Target Fund Balance <sup>10</sup></b>	<b>201,726</b>	<b>207,200</b>	<b>203,950</b>	<b>204,000</b>	<b>206,040</b>	<b>208,100</b>

**Financial Plan Notes:**

<sup>1</sup> 2002 Actuals are from the 2002 CAFR.

<sup>2</sup> 2003 Estimated is based on activity to date and department projections.

<sup>3</sup> 2005 and 2006 Projected are based on a 2.5% increase in operating costs and a 1% increase in parcels for revenues in years 2004-2007.

<sup>4</sup> Decrease in RDP revenue from 2003 Adopted is due to higher than anticipated delinquency rates.

<sup>5</sup> Other Revenues consists of Interest Earnings and are projected to by 2.05%, 3.10%, and 3.95% for 2004, 2005, and 2006 respectively.

<sup>6</sup> Natural lands maintenance transfer eliminated in 2004 due to voter approved Parks Levy which will provide funding.

<sup>7</sup> CIP transfer is adjusted to meet combined SWM/RDP 30% transfer to CIP policy target. See also financial plan for Fund 1210.

<sup>8</sup> Beginning in 2003, the budget for the Natural Lands CIP resides in the WLR CIP Fund 3292.

<sup>9</sup> Estimated Underexpenditures is based on the department's estimates.

<sup>10</sup> Target Fund Balance is equal to 5% of the Rural Drainage Revenue.